

**ST. ANNE and ST. AUGUSTINE,
BERMONDSEY**

FINANCIAL STATEMENT

**for the year ended
31st December 2017**

**PAROCHIAL CHURCH COUNCIL OF
ST. ANNE AND ST. AUGUSTINE , BERMONDSEY
2017**

**Parochial Church
Council Officers:**

Canon Gary Jenkins	Vicar/Chairman
Captain Paul Warren	Urban Missioner (Church Army)
Graham Russell	Treasurer
Ruth Reid	Secretary
Ken Bedford	Verger
Mavis Shute	Joint Church Warden
Graham Russell	Joint Church Warden / Lay Chair

Bank:

HSBC
Borough Branch
28 Borough High Street
London
SE1 1YB

Independent Examiner TBC:

Andrew Garran FCA
55, Rock Grove Way
London
SE16 3UB

**PAROCHIAL CHURCH COUNCIL OF
ST. ANNE & ST. AUGUSTINE, BERMONDSEY
2017**

Statement of the Parochial Church Council's Responsibilities

The Parochial Church Council are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs for the church and of the results of the church for that period. In preparing those financial statements, the Parochial Church Council are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

**Report of the Independent Examiner
To the Parochial Church Council of St Anne & St Augustine, Bermondsey.**

This report on the financial statements of the Parochial Church Council for the year ended 31st December 2016, which are set out on pages 5 to 9, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and Section 43 of the Charities Act 1993 ('the Act').

Respective Responsibilities of Parochial Church Council and Examiner

As members of the Parochial Church Council you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and Section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of my Report

My examination was carried out in accordance with the General Directives given by the Charity Commission under Section 43(7)(b) of the Act and to be found in the *Church Guidance*, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Garran FCA

Date: _____

**PAROCHIAL CHURCH COUNCIL OF
ST. ANNE & ST. AUGUSTINE, BERMONDSEY, 2017**

Financial Statements
for the year ended 31st December 2017

	Restricted Funds £	Unrestricted Funds £	2017 Total £	2016 Total £
<u>Receipts</u>				
Voluntary Receipts:				
- Planned giving (Gift Aided)	1,2	8,314.78	8,314.78	7,927.00
- Tax Refunds	6	1,279.45	1,279.45	1,238.13
- Collections (Plate offerings)	3	1,896.20	1,896.20	2,745.67
- Gifts and Donations	5	5,081.68	5,081.68	3,095.00
Activities for generating funds:				
- Rental income- Hall & Office	12	13,248.00	13,248.00	12,567.50
- Rent – Gobal Harvest Church		2,880.00	2,880.00	
-Grants	8a	0.00	0.00	0.00
-Fees (wedd, Funerals & Banns)	11	1,572.00	1,572.00	2,924.00
-Fundraising (Fairs and Sales)	9	1,513.75	1,513.75	2,231.71
-Memorial Donations	5	0.00	0.00	0.00
Sundry : Drawings from Building fund + Utilities Credit	13	154.55	154.55	0.00
Total		35,940.41	35,940.41	32,729.01
<u>Payments</u>				
Diocese Contribution	19		23,000.00	23,000.00
Service Costs	22		100.00	593.50
Clergy Expenses	21		1,351.00	948.00
Childrens Ministry	22		152.82	80.00
Missionary Donations	18		2,214.93	5,445.46
Running Costs (insurances etc.)	23		4,106.16	6,957.56
Utilities	24		3,586.30	3,321.81
Maintenance	23		1,507.43	1,481.51
Hall Costs	23		0.00	0.00
Repairs	23		0.00	0.00
Sundry Expenses (fair float and sound system)	23		0.00	140.58
Admin Officers, Stationary	23		5,673.30	2,311.89
Fee to Diocese (fun. Wedding)			1,430.00	1,360.50
Tranfer to CBF Deposit Acc			0.00	0.00
Total			43,121.94	45,640.81

	2017	2016
Summary of Accounts	£	£
Balance in Bank 31.12.16	6,794.18	7,705.98
Deposits in 2017	35,940.41	32,729.01
Less Payments Out 2017	-43,121.94	-45,640.81
Desposits from saving account	5,000.00	12,000.00
Current Account Balance 31/12/17	4,612.65	6,794.18

	£	£
<u>CURRENT ASSETS</u>		
Deposits in CBF as of 31/12/17 & 16	10,582.05	15,544.11
Cash at bank	4,612.65	6,794.18
Cash in hand	0.00	0.00
Uncleared cheques	0.00	0.00
Building Fund Account as of 31/12/16 & 15	5,090.06	4,408.37
NET ASSETS	<u>20,284.76</u>	<u>26,746.51</u>

REPRESENTED BY:

Unrestricted Fund	15,194.70	22,338.29
Restricted Fund	5,090.06	4,408.22

G.Russell

M. Shute

.....
Lay Chair PCC

.....
Church Warden

G.Russell

.....
Treasurer

26/3/18

.....
Date

**PAROCHIAL CHURCH COUNCIL OF
ST. ANNE & ST. AUGUSTINE, BERMONDSEY, 2017**

Financial statements for the year ended
31st December 2017

BASIS FOR ACCOUNTING

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006, using Receipts and Payments method. The gross income is below the threshold level which requires accrual accounting.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are informal gatherings of church members.

Fixed Assets

Assets purchased are fully written off to the Receipts and Payments Account in the year of purchase.

Note 1. St Anne and St Augustine are part of a joint benefice with St James, Bermondsey and they contribute to one third (1/3) of the cost for the Urban Missioner Paul Warren.